

**OCEAN STAR ESTATES  
CREDIT APPLICATION AND AGREEMENT FOR A BUSINESS**

**Business Information**

Business Name to Appear on Property Title: \_\_\_\_\_

Contact Person's Full Name: \_\_\_\_\_

Business Physical Address: \_\_\_\_\_

City & State/Province: \_\_\_\_\_

Zip Code & Country: \_\_\_\_\_

Business Phone #: \_\_\_\_\_ / Business Fax #: \_\_\_\_\_

Business Website: \_\_\_\_\_

Contact's Phone #: \_\_\_\_\_ / Email Address: \_\_\_\_\_

Business Established: \_\_\_\_\_ Year / \_\_\_\_\_ State/Province

Federal Identification #: \_\_\_\_\_ / # of Employees: \_\_\_\_\_

Business Description: \_\_\_\_\_

Annual Revenue: \_\_\_\_\_ 2007 / \_\_\_\_\_ 2006

Has This Business Ever Declared Bankruptcy? \_\_\_\_\_ no / \_\_\_\_\_ yes

**Banking Information**

Bank Name: \_\_\_\_\_ / Phone #: \_\_\_\_\_

Bank Address: \_\_\_\_\_

Account Officer: \_\_\_\_\_

**Trade Reference**

Business Name: \_\_\_\_\_

Business Address: \_\_\_\_\_

Business Phone #: \_\_\_\_\_ / Business Fax #: \_\_\_\_\_

Contact Name: \_\_\_\_\_ / Phone #: \_\_\_\_\_

# Years Doing Business With This Company: \_\_\_\_\_

**Checklist of Additional Documentation Required to Complete this Application**

\_\_\_\_\_ financial statement for business

\_\_\_\_\_ copy of income tax return for business

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**Loan Information**

Lot(s) Being Financed: \_\_\_\_\_

Total Purchase Price: \_\_\_\_\_

Loan Amount Requested: \_\_\_\_\_ 50% / \_\_\_\_\_ 60% / \_\_\_\_\_ 70% of total purchase price

LOAN TERMS: (1) interest rate: 8.75%, (2) amortization: 20 years, (3) balloon: 4 years, (4) finance fee: 5% of the amount being financed if the down payment is less than 40%.

Note: Closing costs of 2.5% of the total purchase price of the lot apply to owner financed sales as well as cash sales.

**Submit Application**

**Step 1:** Mail an original of your completed application to the following address:

Ocean Star Estates, LLC, 5939 Woodson, Mission, KS 66202, U.S.A.

**Optional Step 2:** You may also fax or email your application as follows to expedite processing (please note "Ocean Star Estates Financing" in the subject line or on the cover sheet):

Email: dino@rogueinvestor.com

Fax: 913-381-6081

**Agreement**

I understand that by choosing to submit this application, I am in agreement with the terms of the loan as set forth above. I understand that a completed application is due within 10 days following the signature date on the Ocean Star Estates Real Estate Reservation Agreement (Agreement) for the lot(s) being financed, and that additional supporting documentation may be requested. I agree to submit said documentation within 7 business days of receiving the request.

I give Ocean Star Estates, LLC permission to release the information on this credit application to a third party to do a credit check. I understand that my completed application will be processed within 7 business days, and that if approved, I will receive a mortgage note for my review. I agree that if satisfied with the terms and conditions of the mortgage note, I will submit payment of the non-financed portion of the total purchase price and closing costs, along with a signed mortgage note and two original, signed Promise of Sale contracts, no later than 45 days following the signature date on the Agreement for the lot(s) being financed.

I understand that if owner financing is not approved or I decline owner financing as approved, full payment of the total purchase price of the lot(s) and closing costs are due to Ocean Star Estates, LLC within 45 days following the signature date on the Agreement for the lot(s) being financed, as agreed to on that form.

I understand that the first month's mortgage payment and any finance fee are due on the first day of the first month after the 75th day following the signature date on your reservation agreement.

I warrant that I am authorized to execute this application on behalf of the Buyer of the lot(s) being financed, and that the information in this application is accurate and complete.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_