

**OCEAN STAR ESTATES
CREDIT APPLICATION AND AGREEMENT FOR AN INDIVIDUAL**

Applicant's Personal Information

Full Name: _____

Address: _____

City & State/Province: _____

Zip Code & Country: _____

Home Phone #: _____ / Cell Phone #: _____

Email Address: _____

Date of Birth (MM/DD/YYYY): _____ / U.S. Citizen? ____ yes / ____ no

Social Security #: _____

Employment Information

Current Employment Status: ____ employed / ____ unemployed / ____ military /
____ pension / ____ disability / ____ student

Employer Name: _____

Length of Time Employed: _____ years & _____ months

Gross Monthly Income: _____

Financial Information

Other Monthly Income (amount & source): _____

Monthly Housing Expense: _____ mortgage / _____ rent

Monthly Car Payment: _____ / Current Credit Card Debt: _____

Other Outstanding Debts (amount & source): _____

Have You Ever Declared Bankruptcy? ____ no / ____ yes If yes, when? _____

Checklist of Additional Documentation Required to Complete this Application

____ copy of employment pay stub(s) for a one-month period

____ copy of income tax return

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Loan Information

Lot(s) Being Financed: _____

Total Purchase Price: _____

Loan Amount Requested: _____ 50% / _____ 60% / _____ 70% of total purchase price

LOAN TERMS: (1) interest rate: 8.75%, (2) amortization: 20 years, (3) balloon: 4 years, (4) finance fee: 5% of the amount being financed if the down payment is less than 40%.

Note: Closing costs of 2.5% of the total purchase price of the lot apply to owner financed sales as well as cash sales.

Submit Application

Step 1: Mail an original of your completed application to the following address:

Ocean Star Estates, LLC, 5939 Woodson, Mission, KS 66202, U.S.A.

Optional Step 2: You may also fax or email your application as follows to expedite processing:

Email: dino@rogueinvestor.com

Important: note "Ocean Star Estates Financing" in the subject line

Fax: 913-381-6081

Important: note "Ocean Star Estates Financing" on the cover sheet

Agreement

I understand that by choosing to submit this application, I am in agreement with the terms of the loan as set forth above. I understand that a completed application is due within 10 days following the signature date on the Ocean Star Estates Real Estate Reservation Agreement (Agreement) for the lot(s) being financed, and that additional supporting documentation may be requested. I agree to submit said documentation within 7 business days of receiving the request.

I give Ocean Star Estates, LLC permission to release the information on this credit application to a third party to do a credit check. I understand that my completed application will be processed within 7 business days, and that if approved, I will receive a mortgage note for my review. I agree that if satisfied with the terms and conditions of the mortgage note, I will submit payment of the non-financed portion of the total purchase price and closing costs, along with a signed mortgage note and two original, signed Promise of Sale contracts, no later than 45 days following the signature date on the Agreement for the lot(s) being financed.

I understand that if owner financing is not approved or I decline owner financing as approved, full payment of the total purchase price of the lot(s) and closing costs are due to Ocean Star Estates, LLC within 45 days following the signature date on the Agreement for the lot(s) being financed, as agreed to on that form.

I understand that the first month's mortgage payment and any finance fee are due on the first day of the first month after the 75th day following the signature date on your reservation agreement.

Signature: _____ Date: _____

Print Name: _____